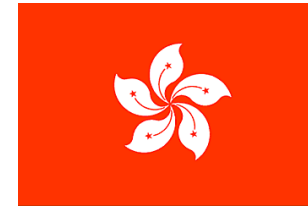


**SINGAPORE & HONG KONG:
COMPARING THE 2 LEADING BUSINESS-FRIENDLY HUBS IN ASIA**

SINGAPORE



HONG KONG



**BUSINESS FRIENDLY:
COMPARING
SINGAPORE & HONG KONG**

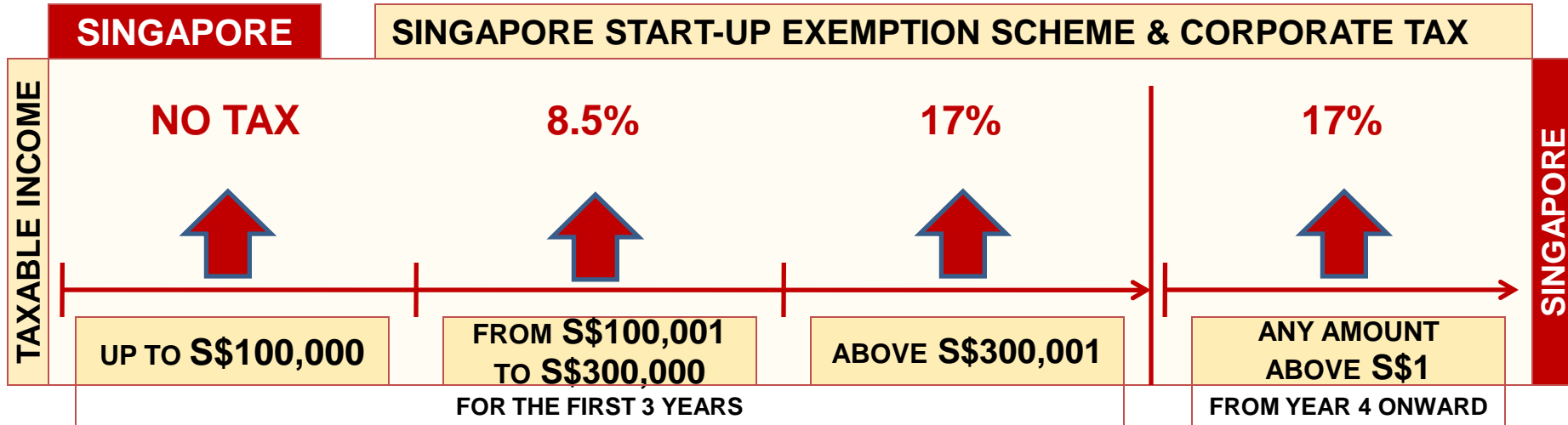
CATEGORY & RANKING	SINGAPORE	HONG KONG	SOURCE
WORLD'S EASIEST PLACE TO DO BUSINESS	1	2	World Bank Report, 2012
MOST COMPETITIVE ECONOMY	3	1	IMD World Competitiveness Yearbook 2011
OPENNESS TO TRADE	1	2	World Economic Forum: Global Enabling Trade Index 2010
WORLD'S FREEST ECONOMY	2	1	Heritage Foundation: Index of Economic Freedom
EASE OF PAYING TAXES	4	3	PWC Paying Taxes 2011
MOST POLITICALLY STABLE COUNTRY IN ASIA	2	3	Political & Economic Risk Consultancy: Asian Risk Prospects 2010
NATION WITH THE HIGHEST PUBLIC TRUST OF POLITICIANS	1	22	World Economic Forum: Global Competitiveness Report 2011-2012
TRANSPARENCY OF GOVERNMENT POLICYMAKING	1	2	World Economic Forum: Global Competitiveness Report 2011-2012
BURDEN OF GOVERNMENT REGULATION	1	3	World Economic Forum: Global Competitiveness Report 2011-2012
WASTEFULNESS OF GOVERNMENT SPENDING	1	13	World Economic Forum: Global Competitiveness Report 2011-2012
WORLD'S MOST NETWORK-READY COUNTRY	2	12	World Economic Forum: Global Information Technology Report 2010-11

**BUSINESS FRIENDLY:
COMPARING
SINGAPORE & HONG KONG**

CATEGORY & RANKING	SINGAPORE	HONG KONG	SOURCE
GOVERNMENT'S SUCCESS IN ICT PROMOTION	1	24	World Economic Forum: Global Information Technology Report 2010-11
USE OF ICT AND GOVERNMENT EFFICIENCY	2	11	World Economic Forum: Global Information Technology Report 2010-11
BEST QUALITY OF OVERALL INFRASTRUCTURE	2	4	World Economic Forum: Global Competitiveness Report 2011-2012
BEST QUALITY FOR AIRPORT AND AIR TRANSPORT INFRASTRUCTURE	1	2	World Economic Forum: Global Competitiveness Report 2011-2012
BEST QUALITY FOR PORT INFRASTRUCTURE	1	3	World Economic Forum: Global Competitiveness Report 2011-2012
EASE OF PAYING TAXES	2	1	PWC Paying Taxes 2011
BEST QUALITY OF LIVING IN THE WORLD	4	3	Mercer Human Resource Consulting 2010
BEST ASIAN CITY FOR EXPATRIATE PAY	2	3	ECA International Expatriate Market Pay Survey 2011
COST OF LIVING	1	22	Mercer Human Resource Consulting 2011
PAY AND PRODUCTIVITY			World Economic Forum: Global Competitiveness Report 2011-2012
RELIANCE ON PROFESSIONAL MANAGEMENT	1	2	World Economic Forum: Global Competitiveness Report 2011-2012
WORLD'S MOST EFFICIENT LEGAL FRAMEWORK IN SETTING DISPUTES	1	5	World Economic Forum: Global Competitiveness Report 2011-2012

Corporate Tax: Singapore & Hong Kong

CORPORATE TAX: COMPARING SINGAPORE & HONG KONG



BUSINESS OVERVIEW

SINGAPORE

One of Asia's most dynamic economies, the Asian Tiger of Singapore enjoys a strategic position as Asia's leading financial and business hub at the core of the ASEAN region. Singapore is an affluent city-state, with a highly developed and successful free market economy enjoying a corruption-free business environment, a per capita GDP well higher than that of most developed countries, and depending heavily on exports.

HONG KONG

Hong Kong has a free market highly dependent on international trade and finance, featuring a modern sophisticated commercial infrastructure, and an efficient wholesale and retail network catering to the growing consumption needs of an affluent population. The Hong Kong Government is promoting the SAR (Special Administrative Region) as the site for Chinese Renminbi internationalization, and the closer integration with China has contributed to strengthen the Hong Kong economy. Hong Kong is a service-based economy, with the services sector accounting for more than 90 percent of total GDP, as most of its manufacturing sector relocated to mainland China.

KEY ECONOMIC INDICATORS (2012)

SINGAPORE

Population:	5,460,000
GDP:	US\$325.1 billion (world rank #41)
GDP Growth Rate:	1.3% (world rank #148) (5.2% in 2011, 14.8% in 2010)
GDP Per Capita:	US\$60,900 (world rank #7)
Inflation:	4.4% (world rank #121)
Total Exports:	US\$408.4 billion (world rank #14)
Total Imports:	US\$379.7 billion (world rank #14)
Currency:	Singapore Dollar (1 US\$ = 1.26 S\$ - 1 € = 1.63 S\$)

HONG KONG

Population:	7,182,000
GDP:	US\$363.7 billion (world rank #36)
GDP Growth Rate:	1.3% (world rank #148) (5% in 2011, 7.1% in 2010)
GDP Per Capita:	US\$50,700 (world rank #13)
Inflation:	4.1% (world rank #118)
Total Exports:	US\$439 billion (world rank #13)
Total Imports:	US\$499.4 billion (world rank #10)
Currency:	Hong Kong dollar (1 US\$ = 7.76 HK\$ - 1 € = 10.03 HK\$)

**SINGAPORE & HONG KONG
AT A SNAPSHOT**

KEY ECONOMIC INDICATORS (2012)

SINGAPORE

Key Industries:

Electronics, Construction, Financial Services, Business Services, Pharmaceuticals, Transport Engineering, Oil Drilling Equipment, Petroleum Refining, Hospitality

Infrastructures:

Singapore-Changi international airport is a major air hub in Asia, and the 15th busiest international airport worldwide, handling more than 51 million passengers in 2012 and is considered the world's most awarded best airport

The Port of Singapore is currently the world's busiest port in terms of total shipping tonnage, and it's the world's busiest container port handling a fifth of world's shipping containers.

A well-developed road transport network featuring 3,122 km. (1,940 miles) of highways.

HONG KONG

Luxury, Hospitality, Financial Services, Electronics, Toys, Watches, Textiles

Hong Kong Chek Lap Kok international airport is a major air hub in Asia, and the 3rd busiest international airport worldwide, handling more than 56 million passengers in 2012, and for 50 times it has been voted world's best airport. Hong Kong airport is the main gateway to mainland China offering integrated multi-modal transport network with China. The Port of Hong Kong is one of the busiest ports in the world in the 3 categories of shipping movements, cargo handled, and passenger carried. A well-developed road transport network featuring 2,067 km. of paved roadways.

BUSINESS OPPORTUNITIES:



SINGAPORE

Luxury Goods, Organic Food & Wine, Design & Home Décor, Tourism & Hospitality, Real Estate & Construction, Executive, Education, Creative Services, Natural Health Products, Pharma & Biotechnology, Green Tech, JV, FDI

HONG KONG

Luxury Goods, Organic Food & Wine, Design & Home Décor, Tourism & Hospitality, Real Estate & Construction, Executive, Education, Creative Services, Natural Health Products, Pharma & Biotechnology, Green Tech, JV, FDI

FOR INFO ON:

- **MARKET ENTRY STRATEGY & JOINT-VENTURE PLANS IN ASIA**
- **BUSINESS DEVELOPMENT PLANS IN ASIA**
- **FDI (FOREIGN DIRECT INVESTMENT) OPPORTUNITIES IN ASIA**
- **SINGAPORE COMPANY REGISTRATION**
- **HONG KONG COMPANY REGISTRATION**



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